

RFP – Depository Services 2013-2015

ADDENDUM 1

The following questions were submitted to the district regarding the Depository Services RFP:

1. Can the district provide an account analysis statement?
 Yes, the information used to complete Attachment A included in the RFP was taken from an analysis statement.
2. What is the district's monthly average balance in each of the 15 accounts? Or what is the monthly average balance for 1) non-interest bearing accounts and 2) interest-bearing accounts?

Monthly Average Balance (for period July 2012-February 2013)

Capital Bond	\$170,862
Debt Service	\$1,394,767
Payroll Clearing	\$2,037,483
461 Campus Activity	\$630,343
Food Service	\$367,364
NCHS 9 th Activity	\$3,113
HFS Activity	\$8,820
CHS Activity	\$48,513
NCHS Activity	\$56,899
CHS 9 th Activity	\$2,389
SCMS Activity	\$6,449
BRJ CTE Activity	\$11,103
CMS Activity	\$5,241
General Fund	\$10,643,008
Workers Comp	\$0 (Zero balance account)

3. What service is provided by the "Cash Concentration" Master and Sub accounts? Is this the same or similar to a zero balance account service?
 Yes, this is a zero balance account where the "Master" is the General Fund and the "Sub" is the Workers Comp Fund.

4. What is the “Statement Cycle” service?

This is where we are issued a monthly bank statement. Currently, there is no fee for this service.

5. For Branch –Immed Verif (Cash Deposits), does the 6,648 represent \$100’s or \$1,000’s or other?

The 6,648 is actually the estimated annual units for this service.

6. For Vault Deposit-Rolled Coin, is this charge for rolled coin deposited or rolled coin ordered? If this is for rolled coin deposited, how many bags are deposited each month on average?

This is for rolled coin deposited. The quantity varies by campus and since Admin does not handle the deposit, I am unable to provide a monthly average.

7. What is meant by DPC Maintenance?

This deals with our ACH service and is a monthly maintenance charge to maintain unique applications on the J.P. Morgan ACH platform.

8. There are 9 special reports provided to the district online. What information or type of reporting is being provided in these reports? How many accts is this reporting provided for?

Examples of information from these reports include, but are not limited to: daily cash balances and transactions, investment reports, loan summaries, exceptions reports, etc. These reports are provided for six (6) accounts.

9. What length of history does the district require via online banking? It appears that a 45-day history is being provided for the most part, however, there is also some indication of 1-year history.

At least one (1) year.

10. What is the estimated dollar amount of the district’s investments in Texpool or other?

Current estimated amount for all pools is \$61.5M.

11. Regarding Automated Cash Management Info, the district indicates the need for “controlled disbursement totals”. Does the district currently utilize a controlled disbursement account?

No.

12. Does the district plan to utilize Remote Deposit? If so, how many scanners/locations is the district considering this service for?

Not at present but we would like to gather information to determine if we want to implement.

13. How many district employees utilize the payroll card?

Less than 25.

14. Does the district use a purchasing card currently? If so, what is the average monthly spend on the program?

No.

15. Given the significant market fluctuation since 2011, would providing rates for the 2yr period provide value? Would 6month's or recent quarter be acceptable?

If possible, the district would like the proposals to be based on the time period listed in the RFP of February 2011 to February 2013.

16. Are paper bank statements required to be mailed to the district? Is it acceptable for all banks statements to be provided online?

No, paper statements are NOT required. Yes, online statements are acceptable.